

“MYTILINEOS SOCIETE ANONYME – GROUP OF COMPANIES”

S.A. Reg. no: 23103/06/Α/90/26

ANNOUNCEMENT

MYTILINEOS S.A. – GROUP OF COMPANIES announces, pursuant to article 2 (2)(3) of Capital Market Commission decision no. 3/347/12.7.2005 as applicable, a change in the composition of the Company's Board of Directors. More specifically, at its meeting of 29.10.2007 the Board of Directors in replacement of its resigned independent non executive member, Mr. Georgios Limperakis , elected Mr. Dimitrios Daskalopoulos (Mr. Georgios Limperakis shall provide his services henceforth as member of the BoD of the subsidiary “ALUMINIUM S.A.”). At the same meeting the Board of Directors was established as a body as follows:

- 1) Evangelos Mytilineos, son of Georgios, Chairman and Managing Director.
- 2) Ioannis Mytilineos, son of Georgios, Vice Chairman, non executive member.
- 3) Georgios Kontouzoglou, son of Stamatios, Commissioned Director, executive member.
- 4) Nikolaos Moussas, son of Dimosthenis, non executive member.
- 5) Christos Diamantopoulos, son of Panagiotis, non executive member.
- 6) Apostolos Georgiades, son of Stavros, independent non executive member.
- 7) Dimitrios Daskalopoulos, son of Aristides, independent non executive member.

The election of the new member. Mr. Dimitrios Daskalopoulos, in replacement of the resigned Georgios Limperakis shall be validated at the Company's next General Assembly, pursuant to the provisions of the law and the Company's Articles of Association.

The Group's Management welcomes the Chairman of Industries and Enterprises Association to the Board, who is a prominent member of the business community and is expected to contribute decisively in the field of corporate social responsibility and transparency, as well as in the Group's overall progress and development.