



PRESS RELEASE

METLEN enters into Agreement with Schroders Greencoat for the sale of a 283 MW solar PV portfolio in the UK

- *Seven projects totalling 283 MW operating and under construction solar capacity*
- *Extending cooperation with Schroders Greencoat through a follow-on transaction*
- *Demonstrates continued disciplined execution of the asset rotation program*
- *Reinforces METLEN's strategic presence in the UK*

Athens, Greece / London, United Kingdom – February 04, 2026 – Schroders Greencoat, the specialist energy transition infrastructure manager of Schroders Capital, has entered into an agreement with METLEN Energy & Metals, a multinational industrial and energy company, to acquire a portfolio of seven solar projects in the UK on behalf of its clients.

The seven projects, located across England and Scotland, have been developed, constructed and commercially structured by METLEN. Of the 283MWp portfolio, 143 MW are in operation and mechanically complete, while 140 MW are under construction with expected COD within Q2 2026. The seven projects will power the equivalent of 89,333 homes¹. The projects benefit from long-term offtake agreements with Vodafone and Engie, which provide high revenue visibility and cash flow stability.

METLEN, an LSE listed company with an established long-term presence in the UK market, is focused on delivering the energy transition agenda of the country with activities spanning solar, battery energy storage systems (BESS), flexible generation and grid infrastructure. The extended knowledge, unparalleled execution capabilities and market access, create a unique platform, which enables METLEN to capitalize on the growing energy transition trends.

This is the second transaction completed between Schroders Greencoat and METLEN, following the acquisition on behalf of its clients of a c.110 MWp UK solar portfolio in 2024. The deal further strengthens their relationship and reinforces Schroders Greencoat's position as one of the largest managers of operating ground mount solar farms in the UK.

Nikos Papapetrou, Chief Executive Director Renewables & Energy Transition Platform, commented: *"This transaction represents another important milestone in the successful implementation of METLEN's global asset rotation strategy. It demonstrates, how well-structured projects combined with the unique construction and execution capabilities of METLEN, continue to attract high quality institutional investors allowing us to crystallize value. Over the years we have established a strong relationship with Schroders Greencoat, one of the most prominent*

¹ Using the latest OFGEM estimate of typical annual electricity use for a medium sized home.



investors in the UK renewable energy sector, and this transaction further highlights how mutual trust and aligned long term objectives, allow building long term value enhancing cooperations."

Duncan Hale, Portfolio Manager, Schroders Greencoat, said: *"This acquisition represents a significant milestone for both Schroders Greencoat and UK pension savers. In our view, by adding these high-quality, income-generating solar assets to our portfolio, we are aiming to provide UK pension savers the opportunity to support the UK's transition to a low-carbon future, whilst also enabling them to benefit from stable returns in a strategically vital sector. We are really pleased to be working with METLEN again and hope to continue building on this successful relationship."*

This outcome highlights the consistent execution of **METLEN's Asset Rotation Plan**, enabling value crystallization and deployment of capital in high-growth opportunities across METLEN's business segments.

Akereos Capital acted as Financial Advisor to METLEN for this transaction, Pinsent Masons LLP acted as Legal Advisor to METLEN, Walker Morris LLP acted as UK real estate legal advisor and Harper Macleod LLP acted as Scottish real estate legal advisor.