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17 November 2026

Metlen Energy & Metals PLC

PROPOSED INITIAL PUBLIC OFFERING OF METKA S.A. GROUP OF COMPANIES

METLEN Energy & Metals PLC ("METLEN" or the "Company") notes the announcement made today on 17 November 2026 (the "Announcement") by METKA S.A. Group of Companies ("METKA") and METLEN Energy & Metals Single Member S.A. (the "Selling Shareholder") in connection with the proposed initial public offering of ordinary shares in METKA and the proposed admission of METKA's ordinary shares to trading on the Regulated Market of Euronext Athens (the "IPO").

The Announcement notes that the IPO comprises an offering of new ordinary shares by METKA and existing ordinary shares by the Selling Shareholder. Following completion of the IPO, METLEN is expected to retain, indirectly through the Selling Shareholder, a controlling interest in METKA.

The prospectus relating to the public offering in Greece and the admission of METKA's ordinary shares to trading on the Regulated Market of Euronext Athens was approved by the Hellenic Capital Market Commission on 17 November 2026 and has been published today.

Further information regarding the IPO, including the terms of the offering and the prospectus, is available in METKA's announcement published today and on METKA's website at metkagroup.gr, subject to applicable access restrictions.

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This announcement contains certain forward-looking statements regarding intentions, beliefs or current expectations. These statements are often, but not always, made through the use of words or phrases such as "believe", "anticipate", "could", "may", "would", "should", "intend", "plan", "potential", "predict", "will", "expect", "estimate", "project", "positioned", "strategy", "outlook", "target" and similar expressions. It is believed that the expectations reflected in this announcement are reasonable, but they may be affected by a wide range of variables that could cause actual results to differ materially from those currently anticipated. All such forward-looking statements involve estimates and assumptions that are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the expectations expressed in the forward-looking statements.

The information in this announcement is subject to change. There is no guarantee that the IPO will occur. Potential investors should not base their investment decisions on this announcement or any part of it.

Nothing contained in this announcement constitutes or should be construed as being investment, financial, tax, accounting or legal advice.