[EXTERNAL PERMITTED]

PRESS RELEASE

M Technologies Expands Activities - New Agreement with IDV for Military Vehicle Manufacturing

KEY HIGHLIGHTS

- M Technologies expands its industrial activity at the Defence Hub in Volos, through an agreement with IDV, a Leonardo company, for the manufacture and assembly of specialised military vehicles in Greece.
- The partnership supports the Hellenic Armed Forces' artillery modernisation programme and marks a further step in broadening and diversifying M Technologies' industrial portfolio.
- Local production, maintenance and technology transfer will strengthen Greece's defence industrial capabilities and expand its participation in European and international defence supply chains.

Athens, Greece / London, United Kingdom – 25 November 2026 – METLEN is expanding its industrial activity through M Technologies, with the signing of an agreement with IDV, a Leonardo company, for the manufacturing and assembly of specialised military vehicles in Greece.

This is the first agreement between the two companies in a series of agreements to follow for co-production in Greece and Cyprus. It demonstrates their strategic industrial cooperation, focused on the domestic manufacture, assembly and maintenance of military vehicles.

The partnership is linked to an advanced multiple launch rocket system selected for the Hellenic Armed Forces' artillery modernisation programme, and it draws on the advanced manufacturing capabilities and long experience of M Technologies in complex defence programmes.

As part of the programme, IDV will supply military trucks based on its proven SMR (Standard Military Range) platform. Featuring an 8x8 drivetrain, a high payload capacity and excellent off-road performance, the platform is engineered to provide high mobility, reliability and operational effectiveness in demanding operational environments.

Through this cooperation, M Technologies will expand its industrial capabilities into the military vehicle manufacturing sector, contributing to the programme through its advanced production facilities and engineering expertise in Greece, and specifically at its Defence Hub in Volos.

Expansion into military vehicles marks a further step in broadening and diversifying M Technologies' industrial portfolio. It also further strengthens the company's collaboration with international defence equipment manufacturers and its presence in programmes with demanding technological requirements.

By undertaking production work and maintenance services in Greece, the partnership helps generate added value in the country and strengthen the domestic defence industry. Technology

transfer strengthens domestic capabilities and the development of specialist expertise, expanding Greece's participation in European and international defence supply chains.

The agreement with IDV further strengthens METLEN's role as a strategic industrial partner in major defence procurement programmes, with a focus on production in Greece and drawing on the international experience of M Technologies.