

23/7/2007

**MYTILINEOS HOLDINGS S.A.
Announcement**

Mytilineos SA - Group of Companies announces that following the completion of the financial, legal and technical due diligence, decided not to proceed with the implementation of the agreement regarding the acquisition of an 80% equity stake in Evroenergiaki SA as per the provisions of the initial binding agreement.

Mytilineos SA - Group of Companies and the shareholders of Evroenergiaki SA after taking into account the findings of the aforementioned due diligence process failed to reach an agreement regarding the final consideration to be paid and the other terms of the transaction. Mytilineos SA - Group of Companies, through Endesa Hellas, the company that was jointly established with Endesa Europe, is pursuing the implementation of its ambitious investment programme in the energy sector, seeking to secure by 2015 a market share in excess of 16% of the total electricity generated in Greece.