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20 November 2026

Metlen Energy & Metals PLC

PRICING OF THE INITIAL PUBLIC OFFERING OF METKA S.A. GROUP OF COMPANIES

METLEN Energy & Metals PLC ("METLEN" or the "Company") notes the announcement made today by METKA S.A. Group of Companies ("METKA") and METLEN Energy & Metals Single Member S.A. (the "Selling Shareholder") regarding the pricing of the initial public offering of ordinary shares in METKA and the proposed admission of METKA's ordinary shares to trading on the Regulated Market of Euronext Athens (the "IPO").

The final offering price has been set at €10.00 per Offer Share. A total of 30,000,000 Offer Shares are being offered, comprising 25,000,000 new ordinary shares to be issued by METKA and 5,000,000 existing ordinary shares offered by the Selling Shareholder.

The results of the Public Offering, including allocation details, are expected to be announced on 25 November 2026.

Further information regarding the pricing of the IPO is available in METKA's announcement published today and on METKA's website at metkagroup.gr, subject to applicable access restrictions.

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This announcement contains certain forward-looking statements regarding intentions, beliefs or current expectations. These statements are often, but not always, made through the use of words or phrases such as "believe", "anticipate", "could", "may", "would", "should", "intend", "plan", "potential", "predict", "will", "expect", "estimate", "project", "positioned", "strategy", "outlook", "target" and similar expressions. It is believed that the expectations reflected in this announcement are reasonable, but they may be affected by a wide range of variables that could cause actual results to differ materially from those currently anticipated. All such forward-looking statements involve estimates and assumptions that are subject to risks, uncertainties and other factors that could cause actual results to differ materially from the expectations expressed in the forward-looking statements.

The information in this announcement is subject to change. There is no guarantee that the IPO will occur. Potential investors should not base their investment decisions on this announcement or any part of it.

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