COMPANY PRESENTATION

October 2026



Disclaimer (1/2)

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METKA will be formed as a result of a corporate reorganisation comprising (a) the spin-off of the concessions and PPP business of METLEN Energy & Metals S.M.S.A. ("**Metlen S.A.**") and the contribution of such business to M Concessions S.A., (b) the partial demerger of METKA S.A. by way of the contribution of the operating business of a wind power station with an installed capacity of 12 MW to a wholly owned subsidiary of Metlen S.A., and (c) the contribution in kind by Metlen S.A. to the Company of all of the issued and outstanding shares, representing 100% of the share capital, of each of METKA S.A., M Concessions S.A. and UNISON Facility Services S.A., in connection with the increase of the Company's share capital (the "**Re-Organisation**"). Prior to the Re-Organisation, METKA did not exist in its current form. Accordingly, historical financial information reflecting the financial position, results of operations and cash flows of METKA on a consolidated basis during the periods presented is not available. The consolidated financial statements of METKA for the periods presented have therefore been prepared to present the financial position, results of operations and cash flows of the entities comprising METKA on a consolidated basis, as if METKA had been in existence throughout the periods presented.

This Presentation contains preliminary, unaudited and unreviewed special purpose historical consolidated financial information of METKA as of and for the financial years ended December 31, 2024 and 2025, which is subject to change pending completion of the special purpose consolidated financial statements of METKA as of and for the year ended December 31, 2025 and the year ended December 31, 2024, which are currently being prepared in accordance with the International Financial Reporting Standards, as adopted by the European Union ("**IFRS**"), and will be audited by the Company's independent auditors. This Presentation also contains preliminary, unaudited and unreviewed special purpose historical consolidated financial information of METKA as of and for the six months ended June 30, 2026 and June 30, 2025, which is subject to change pending completion of the special purpose unaudited condensed interim consolidated financial statements of METKA as of and for the six months ended June 30, 2026 (including corresponding financial information for the six months ended June 30, 2025), which are currently being prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" and will be reviewed by the Company's independent auditors.

This Presentation also includes certain preliminary, unaudited and unreviewed special purpose consolidated financial information for the twelve months ended June 30, 2026, which has been calculated by adding the financial information for the year ended December 31, 2025, and the six months ended June 30, 2026, and subtracting the corresponding financial information for the six months ended June 30, 2025. This information has been prepared for illustrative purposes only and is not representative of METKA's results of operations for any future period or its financial condition at any future date and is not indicative of the results that may be expected for the year ending December 31, 2026.

Certain information contained in this Presentation is based on management accounts, current financial statements and estimates of the Group and has not been audited or reviewed by the METKA's auditors. Recipients should not place reliance on this information. In addition, this Presentation presents certain key financial and operating measures, including but not limited to Adjusted EBITDA, Adjusted Net Cash, Capex, EBIT, EBITDA, EBITDA margin, Free Cashflow, Net Working Capital, Operating Cash Flow and Operating Cash Conversion that are not defined under, or presented in accordance with IFRS or any other generally accepted accounting principles. These measures are derived from the Group's management information systems and are presented because similar measures are widely used in the METKA's industry as a means of evaluating operating performance and liquidity. These measures have limitations as analytical tools, may not be comparable to other similarly titled measures of other companies and are not measurements under IFRS or other generally accepted accounting principles, and you should not consider such items as alternatives to performance measures derived in accordance with IFRS.

In addition, this Presentation includes certain data regarding the Company's operational performance, including certain key operational performance indicators, such as Backlog, Backlog Coverage, availability payments, net present value ("**NPV**") of ongoing PPP tenders, project wallet, and historical and target win rate, which are not subject to audit or accountant review and could be subject to change. In particular, the Company's definition of Backlog may not necessarily be the same as that used by other companies engaged in activities similar to the Company's and may not be comparable to the backlog reported by such other companies. Backlog as presented herein is derived from management estimates and is not part of the Company's financial statements or financial accounting records. The measurement method used for the Backlog is not a measurement parameter provided for by IFRS and is not calculated using financial information prepared in accordance with such standards. Accordingly, Backlog should not be considered in isolation or as an alternative indicator to performance measures or revenue calculated under IFRS. In addition, Backlog is subject to unexpected adjustments and project cancellations and is therefore not necessarily indicative of the Company's or the Group's future revenue or results of operations.

Disclaimer (2/2)

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To the extent available, the industry, market and competitive position data contained in the information come from official or third-party sources. Third-party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Group believes that each of these publications, studies and surveys has been prepared by a reputable source, none of the Group or any of their respective representatives has independently verified the data contained therein. Please refer to such publications, studies and surveys for further information regarding any restrictions or limitations to the data presented therein. In addition, certain of the industry, market and competitive position data contained in the information come from the Group’s own internal research and estimates based on the knowledge and experience of the Group’s management in the markets in which METKA operates. While the Group believes that such research and estimates are reasonable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change and correction without notice. Accordingly, reliance should not be placed on any of the industry, market or competitive position data contained in the information.

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This Presentation is not a prospectus, and it has been prepared on the basis that any offer of securities of the Parent or the Company in any member state of the European Economic Area (“**EEA**”) (each a “**Relevant State**”) will be made in each Relevant State in compliance with the Prospectus Regulation (Regulation (EU) 2017/1129), as in force (the “**Prospectus Regulation**”). In addition, this Presentation has been prepared on the basis that any offer of securities in the United Kingdom (“**UK**”) will be made pursuant to an exemption under Part 1 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (“**UK POATR**”) from the requirement to publish a prospectus, and any person making or intending to make any offer of securities in the UK may only do so in circumstances falling within Part 1 of Schedule 1 to the UK POATR. In the UK, this Presentation is being directed only at persons who are “qualified investors” as defined in paragraph 15 of Schedule 1 to the UK POATR and who are also persons (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”), (ii) falling within Article 49(2)(a) to (d) of the Order, (iii) who are outside the UK, and/or (iv) to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “**relevant persons**”). This Presentation must not be acted on or relied on by persons who are not relevant persons, and any investment or investment activity to which this Presentation relates is available only to relevant persons and will be engaged in only with such persons.

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This Presentation may include inside information as defined in Article 7 of Regulation (EU) No. 596/2014 on market abuse, as amended.

AGENDA

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1 Introduction



METKA Group: An Integrated Infrastructure Platform Built on Technical Expertise, Operational Excellence and Financial Strength

Combining complex project delivery, PPPs and concession investments, as well as facility management

We are our people and their achievements

Strong Market Position	**1 of 4** Large Infrastructure Platforms in Greece	**€2.1Bn** Construction Backlog(1) (H1 2026)	**Portfolio of 5 PPPs(2)**	**VOAK Concession** 24% stake in the Largest motorway under construction in Europe
Operational Excellence	Track Record of **c.100%** On-time and On-budget Delivery	**Disciplined** On Bidding and Execution approach	**7th-Class** Technical Grade Certification	
Highly-Skilled Human Capital	**500+** Skilled Engineers and **300+** technical personnel	**c.19 years** Engineers' Average Experience in Infrastructure	**Highly Experienced** Management Team	
Robust Financial Performance	**€158MM** EBITDA (LTM H1 2026a)	**€1.7Bn** Secured PPP Availability Payments(3)	**c.60%** Secured PPP Operating Cashflow (4) (% of Availability Payments)	**€166MM(5)** Adjusted Net Cash (H1 2026a)

Aligned with METLEN's core DNA of agility, efficiency and value-creation

Notes: (1) Expected revenue from signed contracts as well as contracts at advanced stage of contracting (2) PPP portfolio comprises four signed projects and the University of Western Macedonia Student Halls, where the Group has been selected as Preferred Bidder and contract award is pending (3) Nominal availability payments throughout the service availability period, pro rata for METKA Group's participation interest in the relevant PPP (4) Using estimated operating cashflows throughout the service availability period at % of ownership (5) Calculated as €175MM Cash plus €3MM restricted cash deposits minus €12MM of recourse debt related to Unison

METKA Group at a Glance

Integrated infrastructure platform based on three complementary businesses across the infrastructure lifecycle

Construction

Core construction business delivering complex public and private projects transport, buildings, social and environmental projects

- Certified with the Highest Technical Grade (7th-Class)
- Robust and diversified €2.1Bn backlog, of which €1Bn(1) in advanced stage of contracting
- Specialised capabilities and strong technical expertise on complex projects

Construction expertise, cost discipline and robust execution drive higher margins than industry average(4)

PPP | Concessions

Infrastructure investment platform focused on developing, financing and operating PPP and concession projects

- 5 PPP(3) projects already secured with highly visible availability payments of €1.7Bn(2) and participation in the VOAK concession project
- c.26 Years weighted-average remaining operating period for PPPs with highly visible cash flow generation

Infrastructure Investment enhances Group margins through construction and Facility Management opportunities across the asset lifecycle

Facility Management

Established facility management business providing technical, O&M and support services across a diversified customer base

- Leading Facility Management platform in Greece
- International certifications key to ensuring quality of services
- Tapping critical parts of the value chain and complementing the growing infrastructure opportunities

Facility management provides an additional opportunity to capture value from asset portfolio

Tomorrow's Vision

Strengthen Core Activities
Scale construction activities and selectively expand into adjacent activities such as real estate

Grow the PPP & Concession Portfolio
Expand PPP and concession portfolio in Greece and Southeast Europe

Scale Technical Services and O&M
Drive profitability through integration and focus on high-end and value accretive services such as landscaping and specialized technical services

Notes: (1) The backlog refers to H1 2026 information (2) Nominal availability payments throughout the service availability period, pro rata for METKA Group's participation interest in the relevant PPP (3) PPP portfolio comprises four signed projects and the University of Western Macedonia Student Halls, where the Group has been selected as Preferred Bidder and contract award is pending (4) Select peer average 2025a construction margin of c.9%. Our definition of EBITDA, EBITDA margins and other non-IFRS measures may not be comparable to other similarly titled measures of our peers

A Highly Competitive Infrastructure Platform Well-Positioned for Future Opportunities

Key pillars underpinning our competitive edge

Why METKA is Well-Positioned

Specialist Technical Capabilities

Niche capabilities across all major infrastructure segment, alongside a seventh-class contractor certification

Relevant Project Credentials and References

References across complex infrastructure categories

Proven Delivery Track Record

Repeat work based on reliability, speed and quality c.100% on-time and on-budget delivery

Financial Strength

Financial firepower through operating cashflows, financing expertise and enhanced access to capital

Experienced Delivery Teams

Combining engineering expertise, project management and specialist execution resources

Established Relationships

Across public stakeholders and private sector

Metlen Group Clout

Providing a stamp of approval, credibility across partners and wide network access across subcontractors and stakeholders

Ability to Participate and Bid Independently Across the Full Infrastructure Opportunity Set

Contractor of Choice in the Greek Market

Competitive Across Construction, PPPs and Concessions

Strong Reputation and Institutional Credibility

Established Stakeholder Relationship Across Clients, Suppliers, Authorities and Financial Institutions

METKA in a Nutshell: An Established Infrastructure Platform Ready for a New Phase of Transformation and Growth

We have the capabilities, experience and access to deliver on the unprecedented need for infrastructure investment

Where We Are Today	The Opportunity	Where We Are Heading
CONSTRUCTION **€2.1Bn** Backlog (H1 2026a) **c.23%** Historical Average Win Rate (Since 2023)	**€c.11-13Bn** METKA Estimated Construction Project Wallet (including PPP tenders)[4]	**Capture Greek infrastructure growth through disciplined execution**
PPPs & CONCESSIONS **5 + 1** PPPs[1] + VOAK (24%) **€1.7Bn** Secured PPP Availability Payments[2]	**c.€3.3Bn** NPV of Ongoing PPP Tenders[3] **c.€2.0Bn** NPV Estimate of Upcoming PPPs[4] **c.€2.0Bn** Estimated Capex of Upcoming Road Opportunities [5]	**Expand Greek PPPs and concessions across transport, social and environmental infrastructure**
FACILITY MANAGEMENT **€81MM** Unison revenue 2025a	**+12.4%** Greek Building-Services Turnover Growth, (YTD 2026 YoY)[6]	**Grow technical and O&M services for portfolio and third-party assets**
REAL ESTATE *Strong experience in buildings development and construction (hospitality, social infrastructure, etc.)*	**Ongoing Momentum** in Greek Real Estate and hospitality market **Structural Need** for Housing and Logistics investments	**Selectively develop real estate using in-house capabilities**
INTERNATIONAL *Infrastructure capabilities and Metlen presence and network across Southeast Europe*	**Significant** Infrastructure investment cycle across Southeast Europe	**Partnership-led expansion in Southeast Europe**
INTEGRATED PLATFORM **€689MM** Revenue 2025a **€110MM** EBITDA 2025a	**Potential M&A targets** to grow capabilities	**Integrated value creation across investment, construction and O&M**

SYNERGIES Within METKA and with METLEN

- PPP wins feed construction
- Lifecycle bidding & value capture
- Synergetic cashflow profile
- METLEN credibility, financing & network access
- Shared services & DNA
- METLEN SEE footprint

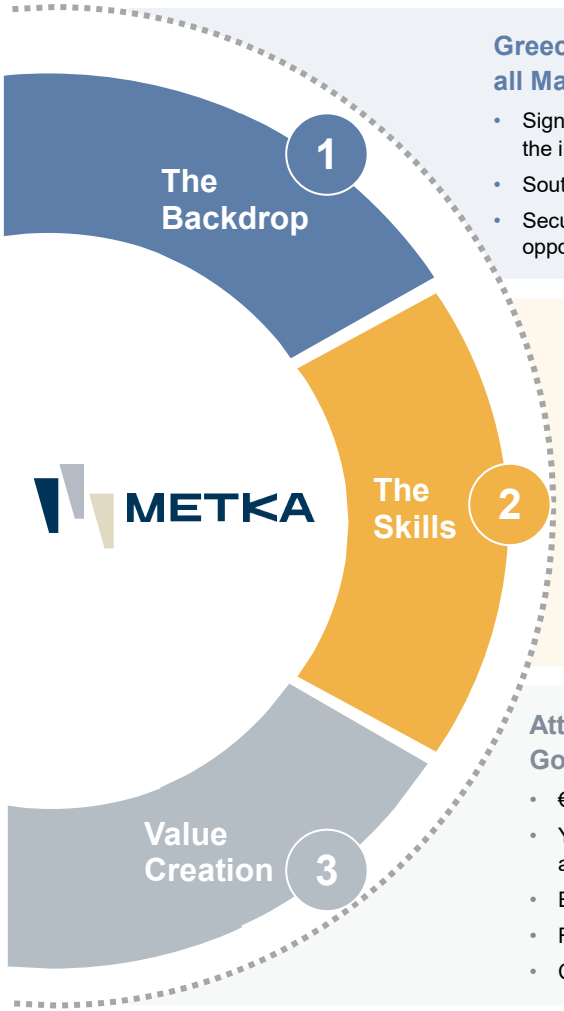
Notes: (1) PPP portfolio comprises four signed projects and the University of Western Macedonia Student Halls, where the Group has been selected as Preferred Bidder and contract award is pending (2) Nominal availability payments throughout the service availability period, pro rata for METKA Group's participation interest in the relevant PPP (excluding VOAK) (3) Refers to aggregate project NPV of availability payments relating to competitive PPP tenders in which METKA is participating, presented on a 100% project basis (4) Management estimates; refers to aggregate NPV, on a 100% project basis (5) Management estimates; refers to aggregate capex, on a 100% project basis (6) ELSTAT services-to-buildings (NACE 81) turnover

2 Key Investment Highlights



Key Investment Highlights

One of four principal infrastructure players with strong technical expertise, operating under a synergetic, highly profitable model



Greece and the Broader Southeast Europe Region are at the Beginning of a Significant Investment Cycle Across all Major Infrastructure Asset Classes

- Significant macroeconomic growth momentum in Greece together with long-standing infrastructure investment needs create a good opportunity in the infrastructure space
- Southeast Europe provides ample attractive infrastructure investment opportunities
- Secular trends underpin growth across transport, social and environmental infrastructure, alongside residential, hospitality and logistics development opportunities - areas aligned with METKA's established capabilities

METKA is Ideally Positioned to Monetise the Region's Attractive Infrastructure Investment Backdrop

- 1 of 4 large infrastructure platforms in Greece, underpinned by strong engineering expertise, experience across complex sectors and proven delivery track record
- 7th-class contractor in Greece, complemented by an expanding reference base, supporting competitiveness in major infrastructure tenders
- Disciplined project selection and bid strategy balancing returns with a robust backlog growth
- Integrated construction, infrastructure investment and facility-management activities, creating synergies and value creation opportunities across the infrastructure and real estate asset lifecycle
- Experienced leadership and specialist teams with diverse expertise and a strong track record of achievements to drive the next phase of growth

Attractive Construction Cashflows Fund Existing Commitments, with Multiple Additional Levers of Growth Going Forward

- €2.1Bn robust and diversified construction backlog, coupled with a solid win rate track record providing strong medium-term cashflow visibility
- Young, predominantly availability-based PPP portfolio, with a c.26-year weighted-average remaining operating period across 5 secured PPPs and 24% participation in the 30-year VOAK motorway concession
- Enhanced margins by capturing value across the platform and cashflow optimisation, underpinning attractive platform economics and returns
- Robust, above-industry average margins(1), strong cashflow conversion and disciplined capital allocation set the foundations for future growth
- Clear growth strategy underpinned by Greece and Southeast Europe's infrastructure growth

Notes: (1) Select peer average 2025a construction margin of c.9% based on company disclosure; Our definition of EBITDA, EBITDA margins and other non-IFRS measures may not be comparable to other similarly titled measures of our peers

1 Secular Trends Create a Long-Term Need for Infrastructure and Real Estate Investments Across Greece and Southeast Europe

A broad opportunity set aligned with METKA's capabilities, underpinned by strong macro momentum and attractive funding

Mobility & Connectivity

- **Major regional connectivity upgrade underway**, as Greece and the SEE region invest across roads, rail, ports, airports and logistics corridors to support trade, tourism, urbanisation and integration with European transport networks
- In Greece, **c.€6Bn of additional road and rail investment**(1) is indicated for 2027–2030

Social Infrastructure

- **Public authorities are increasingly using PPPs to deliver social infrastructure**, especially as ageing public assets and rising quality-of-life expectations are driving demand for modern social infrastructure
- c.53% of Greece's 34 approved PPP projects(2) are for education, healthcare and other public buildings

Greek Real Estate & Urban Regeneration

- **Rising investment and urban regeneration** support Greek real estate development, with **annual residential investment reaching €7.6Bn in 2025 - c.5x its 2019 level**(3)
- Potential opportunities in new residential, social housing and hospitality developments and the redevelopment of existing properties including new and idle government facilities
- **Logistics development opportunity**, with demand for modern warehousing outpacing supply in Attica and Thessaloniki

Sustainability, Water & Waste

- **Climate resilience is becoming a core infrastructure priority**, with growing investment needs across water, irrigation, wastewater, recycling and environmental infrastructure across Greece and the wider Balkans
- Greece has introduced a **c.€3.4Bn national water strategy**(4) **to tackle the water scarcity risk** focused on modernising fragmented water networks, desalination, reuse and smart irrigation

METKA Expertise

- Ports & Marinas
- Railways
- Airports
- Schools
- Certified Buildings
- Hospitals
- Building Construction
- Facility Management
- Irrigation
- Waste & Wastewater Management
- Recycling

Greece

€246Bn
2025 nominal GDP (+9% YoY), FDI of €11.4Bn(5)

c.€83Bn
Infrastructure investment gap vs. EU average since 2012(5)

€13.5Bn
EPA budget 2026–30, plus €1.0Bn cumulative EIB lending(6)

€1.6Bn
ESPA waste & climate allocation, 2021–27(7)

Southeast Europe

c.€54Bn
EU Cohesion & Growth Plan funds across five SEE markets(8)

>€35Bn
Cumulative EBRD investment across five SEE markets(8)

4 of 6
SEE sovereigns (incl. Greece) upgraded since June 2023(8)

Sources: (1) IOBE, Construction sector in Greece 2025 – road and rail share of the c.€10Bn 2027–2030 infrastructure project backlog (2) Ministry of National Economy and Finance, PPP Unit project database (3) ELSTAT, Bank of Greece – gross fixed capital formation in dwellings (4) Ministry of Environment and Energy – National Water Strategy, 901 water and sewerage projects (July 2026) (5) IOBE, ECB (6) EPA, EIB (7) ESPA (8) EC, EBRD, rating agencies

2 Seasoned Management Team with Strong Delivery Track Record

Long-dated experience in heavy industrials, energy, construction and infrastructure sectors

Experienced Leadership Across Construction, Concessions, Financing and Contract Risk



Evangelos G. Chrysafis

Non-Executive Chairman of METKA Group
Executive Vice Chairman of METLEN for Regulatory & Strategic Energy & Infrastructure Issues

35+ | 25+



Dinos A. Benroubi

CEO of METKA Group & METKA Construction

40+ | 22+



Elenos Karaindros

Chief Strategy & M&A Officer, METLEN
Chairman and CEO, M Concessions

30+ | 19+



Stylianos A. Palikaras

Finance Director, METKA Construction

25+ | 20+

Years of experience | Years at METLEN

Strong Management Team with Deep Sector Knowledge

Vasilis Karagioules — 25
General Manager | Infrastructure Projects

Konstantinos Tsamouras — 39
General Manager | Building Projects

Ioannis Mytilinaios — 30
Managing Director | ELEMKA SA

Konstantinos Moraitakis — 27
CEO | Unison SA

Sakis Mygdalis — 40
PPP & Concessions Director | M Concessions

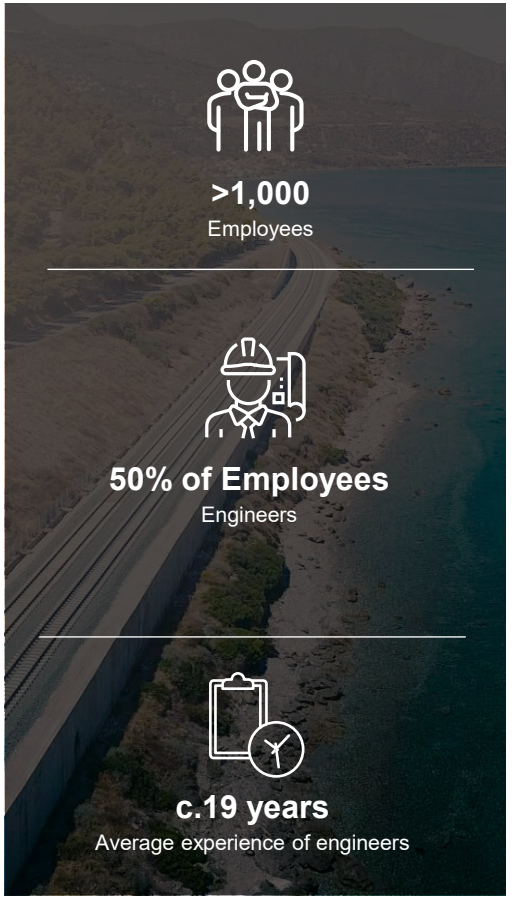
Eleni Asteriou — 28
Legal Director

Konstantinos Papadimas — 29
Environmental Solutions Director

Antonis Papantoniou — 35
Senior Advisor | Executive Member of the Board | METKA Construction

Filina Rizioti — 27
Governance, Compliance & Sustainability Director

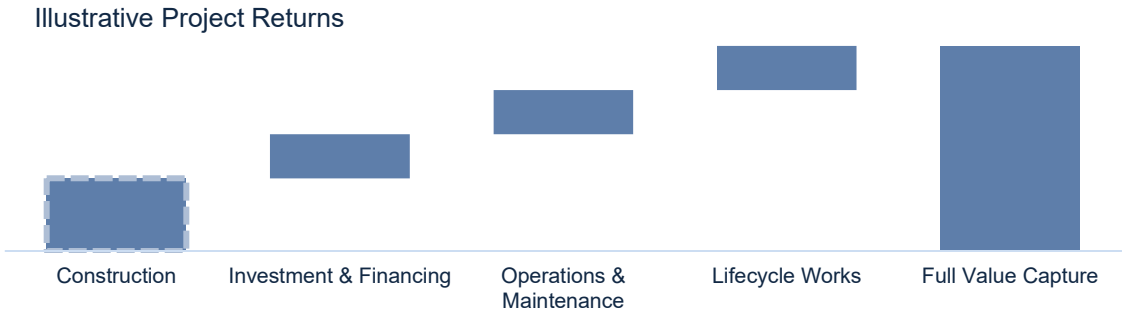
Supported by Highly-Skilled and Experienced Personnel



2 A Synergistic Business Model to Capture Value Throughout the Project Lifecycle

Integrated model with synergies increases revenue opportunities and project returns

End-to-End Platform Capturing Value Across the Full Infrastructure Lifecycle…



- **Strong technical expertise allows for improved construction margin** - better subcontractor selection, pricing and execution control
- **Above industry average peer construction profitability**[1], underpinned by strict project selection discipline

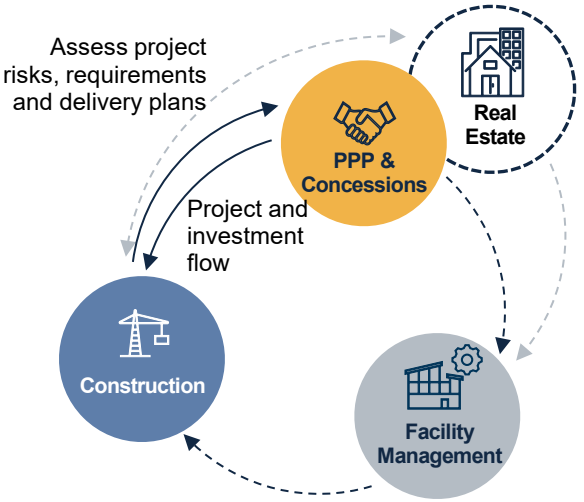
- **PPP / concession participation** adds developer economics and long-term, visible cashflows
- **Strong access to bank funding**, **guarantees** and **lower-cost financing**

- PPP projects include **multi-decade O&M periods**
- Long-term O&M contracts create **recurring, higher-visibility earnings**

- Asset knowledge creates **follow-on lifecycle and upgrade opportunities**
- Well-positioned for maintenance, renewals, technical interventions and future expansion works

- Supported by **scale, flexibility** and **operational efficiency**

…With Ample Opportunities for Synergies



- Combined lifecycle-return assessment enhances bid competitiveness
- Expanded trusted ecosystem of suppliers, subcontractors and JV partners
- Enhanced project control and coordinated delivery

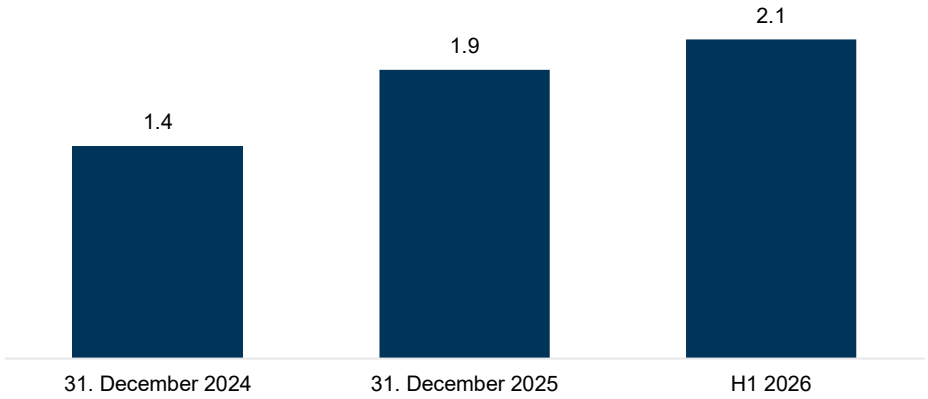
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3 Large, Robust and High-Conversion Backlog of €2.1Bn Diversified Across Clients and Sectors

A diversified construction backlog supports medium-term visibility

Sustained Construction Backlog Evolution

Construction Backlog, €Bn

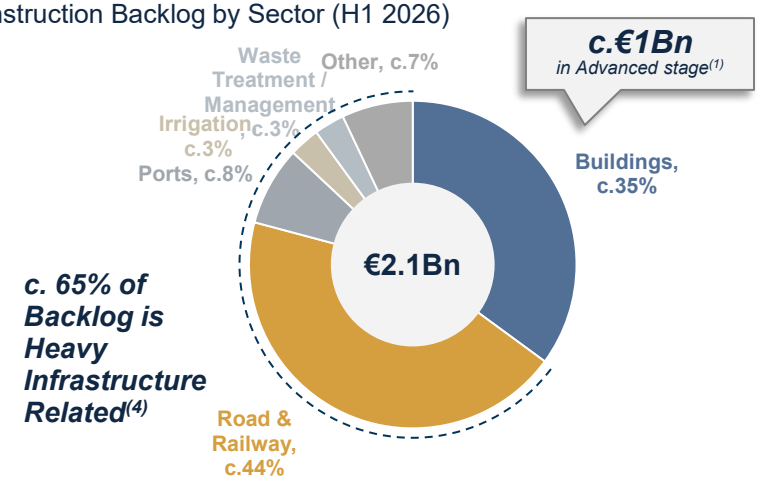


~1.5x
Increase in Backlog since 2024

2.5 years	c.3.2x	c.4.0x
Weighted Average Life of Backlog (H1 2026)	Backlog Coverage 2025A Revenue(2)	L2Y Avg. Backlog Coverage(3)

Advanced and Diversified Backlog Amongst Industries

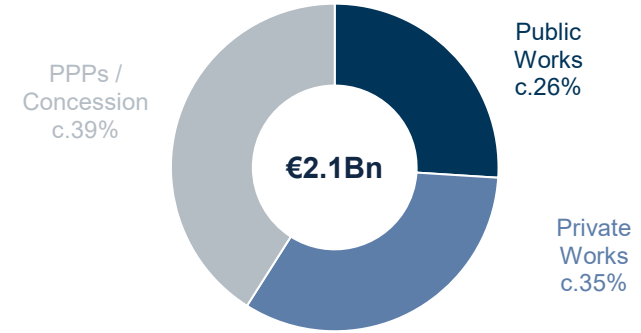
Construction Backlog by Sector (H1 2026)



c. 65% of Backlog is Heavy Infrastructure Related(4)

Sizeable Contribution of Private Projects

Construction Backlog by Project Type (H1 2026)



Notes: (1) The backlog refers to H1 2026 information, as of the date of the presentation approximately €200MM of projects have been contracted.(2) Calculated as construction backlog as of end of 2025 divided by construction revenue for the same year (3) 2-year average of Backlog coverage (4) Heavy infrastructure comprises Road & Railway, Ports, Irrigation, Waste Treatment / Management and Other

3

Availability-Based PPPs and a Secured Concession Extend Cashflow Visibility and Resilience

Established portfolio of already secured participation with long remaining operating period

Secured Portfolio with Strong Cashflow Visibility

	Asset	Sector	METKA Stake
PPPs	***PPPs: Signed Portfolio***		
PPPs	**Thessaloniki Ring Road - Flyover**	Motorway	50%
PPPs	**17 Bioclimatic Schools**	Social Infra	90%
PPPs	**Yperia-Orfana Irrigation Network**	Water & Irrigation	80%
PPPs	**Epirus Street Lighting**	Street Lighting	100%
PPPs	***PPPs: Preferred Bidder***		
PPPs	**University of Western Macedonia Student Halls**	Social Infra	100%
Concessions	***Concession***		
Concessions	**Northern Road Axis of Crete (VOAK)[1]**	Motorway	24%

PPPs

€84MM
METKA total committed investment[2]

€601MM
Total project debt (100%)

€1.7Bn
Contracted availability payments[3]

Availability-based remuneration

PPP payments depend primarily on infrastructure availability and contractual performance rather than traffic or usage

Long contractual duration

c.26 Years
Weighted-average remaining operating period

VOAK

€61MM
METKA total committed investment[2]

30 Year
Remaining concession life (operations from 2031)

Notes: (1) Agreed interests of 24% in the concession and operating companies and 30% in the construction JV; completion subject to signing of shareholder approval (2) Includes both direct equity contributions and subordinated shareholder loans (3) Nominal availability payments throughout the service availability period pro rata for METKA ownership

3 A Profitable, Cash-Generative Platform with the Balance-Sheet Firepower to Fund Its Next Phase of Growth

Underpinned by strong margins and operating cashflows and net cash position on corporate level



€869MM *(+2.4x)*
Revenue
(Growth vs 2024A)
(LTM Jun-2026)

€158MM *(18%)*
EBITDA
(% margin)
(LTM Jun-2026)

€152MM *(18%)*
EBIT
(% margin)
(LTM Jun-2026)

€10MM
Construction Capex(1)
(LTM Jun-2026)

€57MM
Total Cumulative Investment Commitments(2)
(Up to Jun-2026)

€166MM
Adjusted Net Cash(3)
(as of 30 Jun-2026)

€114MM
Operating Cashflow(4)
(LTM Jun-2026)

c.91%
L2Y Average Operating Cash Conversion(5)
(FY2024a-25a)

€1.7Bn *(c.60%)*
Secured PPP Availability Payments(6)
(Secured PPP Operating Cashflow as % of Availability Payments(7))

Notes: (1) Relates to equipment; (2) Direct equity contributions and subordinated shareholder loans; (3) Calculated as €175MM Cash plus €3MM restricted cash deposits minus €12MM of recourse debt related to Unison; (4) Operating Cash Flow is calculated as Net Income, adjusted for depreciation and other non-cash items, and changes in working capital; (5) Operating cashflow divided by EBITDA for the relevant period (6) Nominal availability payments throughout the service availability period at % of ownership; (7) Using estimated operating cashflows throughout the service availability period at % of ownership

3

Large Infrastructure Investment Opportunity Project Wallet and Select Adjacencies Underpin the Next Wave of Growth

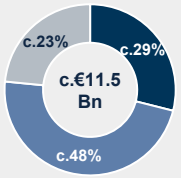
We are well positioned and ready to capture attractive new opportunities

Core | **Upside**

CONSTRUCTION

Continue capturing opportunities in the growing Greek infrastructure market through disciplined execution

Construction Project Wallet[1]



- PPPs & Concessions
- Public Works (Other)
- Private Works

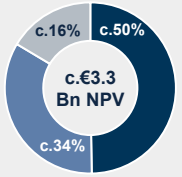
c.20-25%
Target Win Rate

- Additional c.€2.0Bn construction project wallet linked to the new wave of PPP projects[1]

PPPs & CONCESSIONS

Expand the Greek PPP and concession investment portfolio

Near Term PPP Project Wallet[2]



- Buildings & social infrastructure
- Waste management
- Water & irrigation

c.20-25%
Target Win Rate

- c.€2.0Bn in 2 potential motorway projects[1]
- c.€2.0Bn new wave of PPPs expected in 3-5 years[1]
- Additional unsolicited opportunities across transportation and environmental infrastructure

FACILITY MANAGEMENT

Deepen participation across project development, delivery and operations

- Capture more opportunities from portfolio assets and grow market share
- Grow market share outside of portfolio
- Add new technology and selective capabilities to capture more value across the project lifecycle

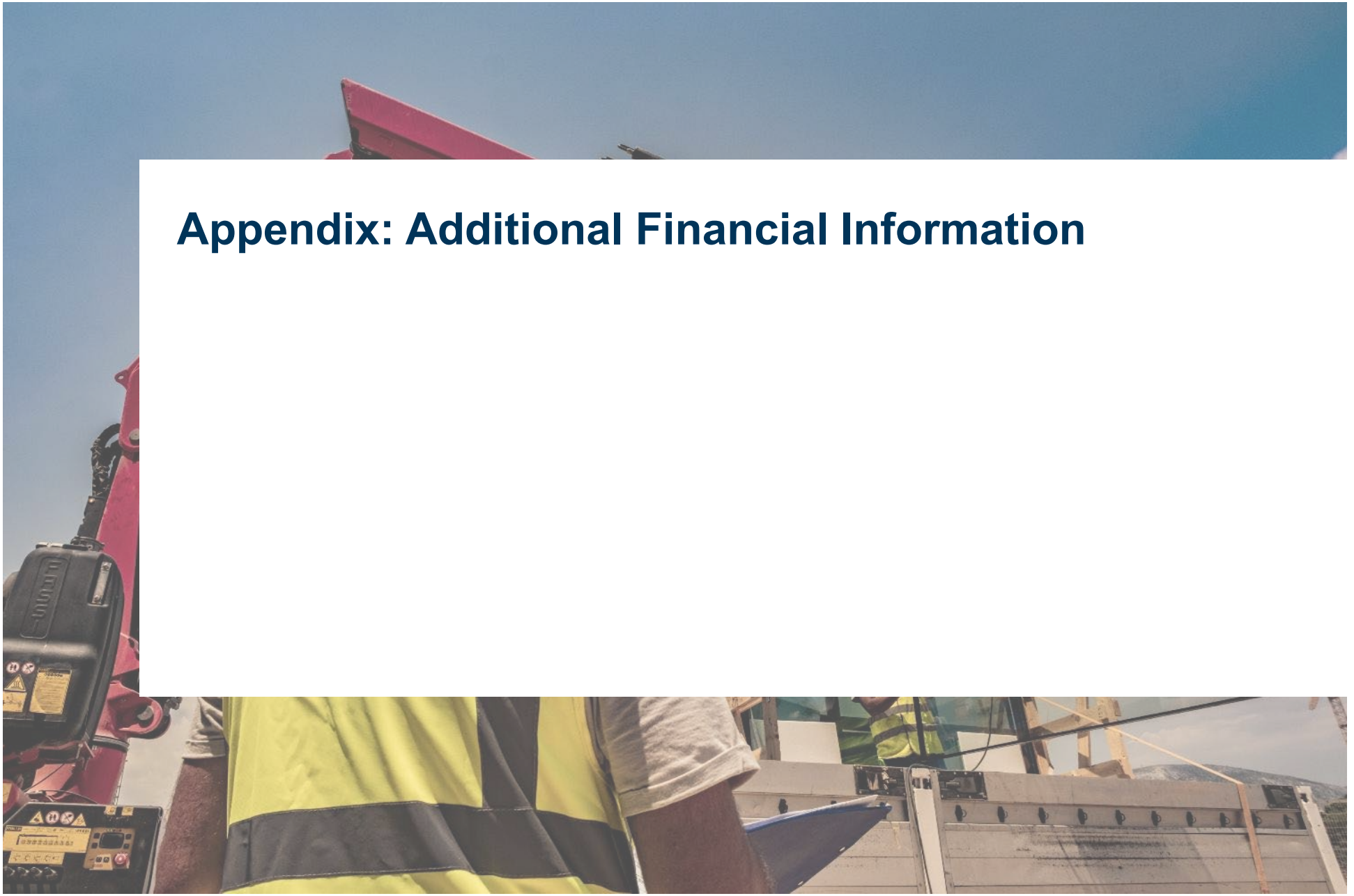
REAL ESTATE

Expand in selective Greek real estate development and investment opportunities

- Capitalise on construction & investment skills to capture momentum in Greek Real Estate market
- Identified opportunities across residential, hospitality, housing, logistics
- Established framework for investment

INTERNATIONAL EXPANSION	**Take domestic capabilities into selective, partnership-led expansion in Southeast Europe**	• Highly attractive infrastructure investment and financing backdrop with multiple opportunities for PPPs • Established METLEN presence and relationships in the region • Identified opportunities for expansion in Southeast Europe
M&A	**Add specialist capabilities through targeted acquisitions and partnerships**	• Opportunities with strong strategic fit that unlock new capabilities and attractive returns • Existing track record of acquisition and integration

Notes: (1) Management estimate (2) Refers to aggregate project NPV of availability payments relating to competitive PPP tenders in which METKA is participating, presented on a 100% project basis

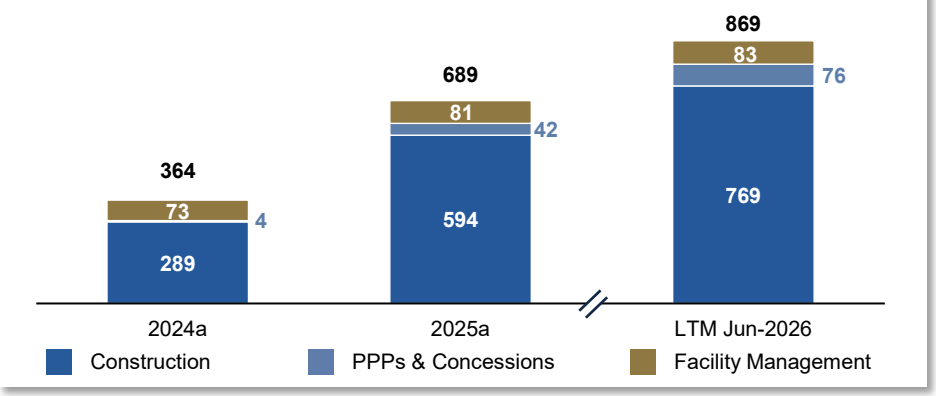


Appendix: Additional Financial Information

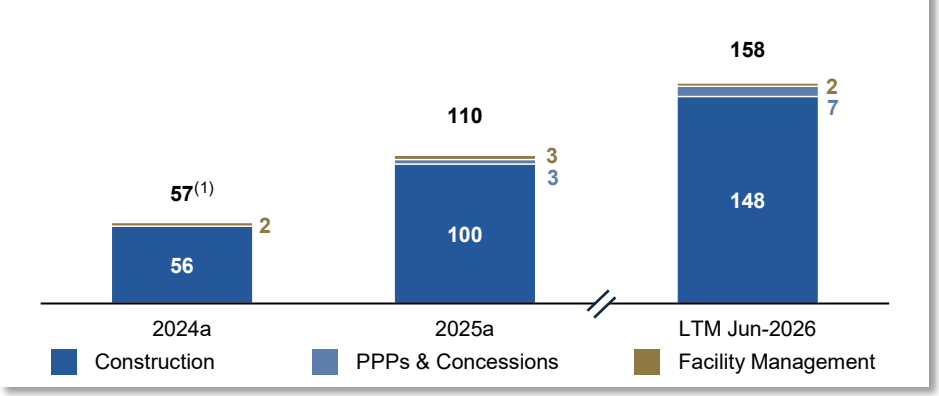
An Integrated Platform Delivering Rapid, Diversified Growth

Overview of recent financial performance

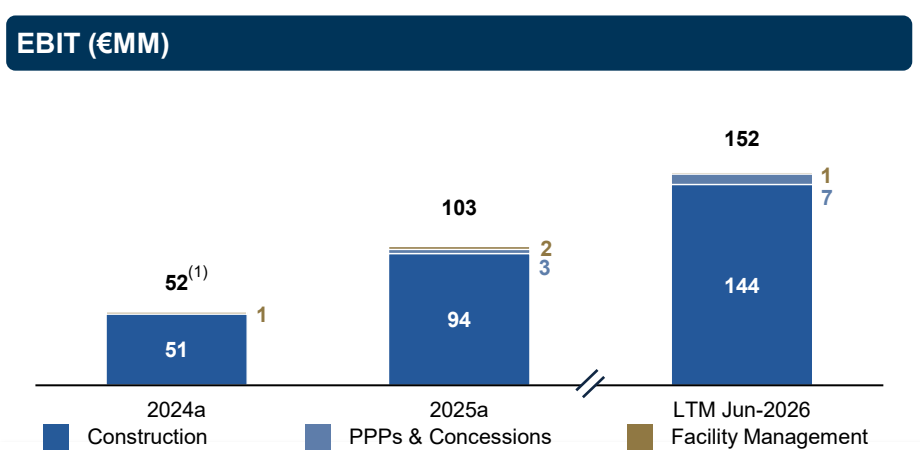
Revenue (€MM)



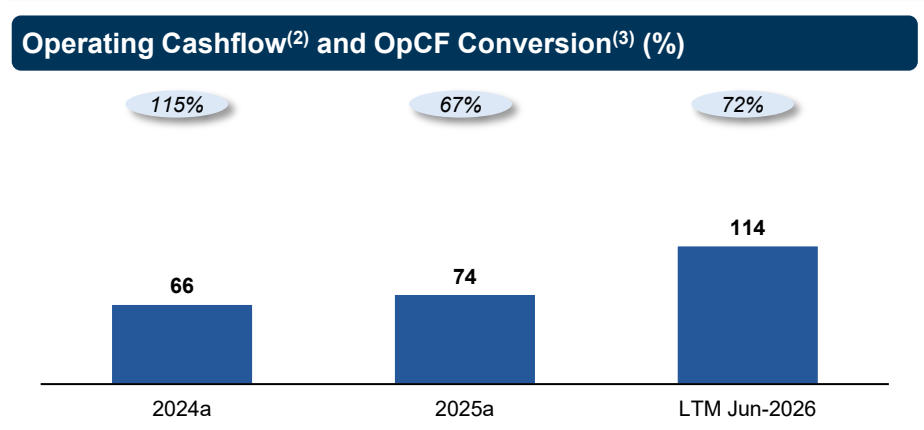
EBITDA (€MM)



EBIT (€MM)



Operating Cashflow(2) and OpCF Conversion(3) (%)



- **Elevated profitability (LTM EBITDA) in H1 2026**, driven by the nature of projects delivered during the period
- **Strong cash flow generation**, demonstrating the Group's ability to translate earnings into cash

Notes: (1) PPPs & Concession EBITDA: €(0.7)MM; (2) Operating Cash Flow is calculated as Net Income, adjusted for depreciation and other non-cash items, and changes in working capital; (3) Operating Cashflow / EBITDA

Strong Performance Continued into the First Half 2026

H1 2026a current trading update

H1 2025 vs H1 2026 current trading

€MM	H1 2025a	H1 2026a
Revenue (incl. Intercompany eleminations)	**264**	**444**
Construction	224	399
PPPs & Concessions	8	42
Facility Management	39	41
EBITDA (incl. Intercompany eleminations)	**35**	**82**
Margin (%)	*13.2%*	*18.5%*
Construction	32	80
Margin (%)	*14.3%*	*20.1%*
PPPs & Concessions	1	5
Margin (%)	*8.1%*	*11.8%*
Facility Management	2	1
Margin (%)	*5.6%*	*3.1%*
Adjusted Net Cash	**79**	**166**

- Revenue **growth reflecting selective bidding and acceleration of high-value projects** rather than volume maximization
- H1 2026a EBITDA **margin of 18.5% was elevated, reflecting the nature of projects delivered during the period –** margins are expected to normalise going forward
- **Solid €166m net cash position** as of H1 2026a provides financial flexibility to support ongoing operations and to fund short-term PPP/concession equity requirements

IFRIC-12 Based on a Selected Project: Illustrative Walk-Through of Impact on the Financial Statements

Accounting of an unlevered, illustrative infrastructure project under the two methods

IFRIC-12

1 P&L items

A	Contract revenue	240
B	Contract costs	(230)
	EBITDA[1]	**10**
	Depreciation	-
	EBIT	**10**
C	Financial Income	100
	Profit Before Tax	**110**
	Corporate Income Tax @22.0%	(24)
	Net Earnings	**86**

2 CFS items

EBITDA[1]	10
(+) Financial Income	100
(-) Corporate Income Tax	(24)
Operating Cashflow	**86**
CAPEX	-
Investing Cashflow	**-**
Free Cashflow	**86**

Greek Tax Rules

1 P&L items

1	Contract revenue	340
2	Contract costs	(90)
	EBITDA[1]	**250**
3	Depreciation	(140)
	EBIT	**110**
	Financial Income	-
	Profit Before Tax	**110**
	Corporate Income Tax	(24)
	Net Earnings	**86**

2 CFS items

EBITDA[1]	250
(+) Financial Income	-
(-) Corporate Income Tax	(24)
Operating Cashflow	**226**
CAPEX	(140)
Investing Cashflow	
Free Cashflow	**86**

Methods reconciliation

- **Revenues**
  1 = **A** + **C**: under IFRS, when IFRIC 12 is applicable, revenue is breakdown between Contract Revenue and Financial Income; combined they equal Revenue under standard accounting principles
- **Costs**
  B = 2 + 3: under IFRS, when IFRIC 12 is applicable, Contract costs equal standard accounting standards Operating Costs and Depreciation
- **Free cashflows** - and profits - are **the same under the two methods**

Timing of result recognition

- Under IFRS, when IFRIC 12 is applicable, **part of EBITDA is frontloaded** and recognized during construction; operating revenue is mainly recognized as Financial Income
- Under standard accounting principles, **revenues and EBITDA are recognized evenly** during operations

Note: (1) Does not include financial income and income from associates (as compared to Adjusted EBITDA)

Glossary of Terms (1/2)

Definitions of presentation-specific measures should be read together with the relevant slide footnotes and the Prospectus

Terms	Definitions
Adjusted EBITDA	EBITDA adjusted for specified items. In the PPPs & Concessions section, includes financial income and income from associates where expressly stated.
Adjusted Net Cash	Cash and cash equivalents plus restricted cash deposits less recourse debt related to Unison; project-level debt, which is non-recourse, is not included.
Availability Payments	Contractual payments from a public-sector counterparty, contingent primarily on asset availability and contractual performance rather than traffic or usage. Shown as nominal amounts throughout the service availability period, pro rata for METKA Group's participation interest in the relevant PPP, unless stated at 100% project level.
Backlog	Signed construction projects for the upcoming years together with projects at an advanced stage of contracting: the unrecognised contractual value expected to be recognised as revenue, excluding amounts already recognised as contract assets or trade receivables.
Backlog Coverage	Construction backlog divided by construction revenue (excluding Facility Management and PPPs & Concessions) for the stated financial year; an illustrative coverage ratio, not a forecast of the timing or certainty of revenue conversion.
Construction Project Wallet	Aggregate estimated construction contract value of identified public, private and PPP / concession-related opportunities that METKA may pursue; unprobabilised, not contracted backlog and subject to change.
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation; calculated as operating result (EBIT) plus depreciation & amortisation. EBITDA margin is EBITDA divided by revenue.
ELSTAT	Hellenic Statistical Authority.
EPA	National Development Programme (Ethniko Programma Anaptyxis), Greece, 2026–2030.
ESPA	Partnership Agreement for Regional Development; Greece's EU cohesion-funding programme for 2021–2027.
Free Cashflow (FCF)	Cash generated after operating expenses, tax and capital expenditure, calculated on the basis stated on the relevant slide.
IFRIC 12	International Financial Reporting Interpretations Committee Interpretation 12, Service Concession Arrangements; determines the accounting model for qualifying concession arrangements.
IOBE	Foundation for Economic & Industrial Research.
LTM	Last Twelve Months ending on the stated reporting date; LTM Jun-2026 is calculated as 2025a less 1H 2025a plus 1H 2026a.

Glossary of Terms (2/2)

Definitions of presentation-specific measures should be read together with the relevant slide footnotes and the Prospectus

Terms	Definitions
NACE	Statistical Classification of Economic Activities in the European Community.
Net Working Capital (NWC)	Operating current assets less operating current liabilities, as defined on the relevant slide.
Operating Cash Conversion (OpCF Conversion)	Net cash flows from operating activities divided by EBITDA for the relevant period. A multi-period average is the arithmetic average of the period-specific conversion ratios.
Operating Cashflow (OpCF)	In Group financial information, net cash flows from operating activities. In PPP portfolio tables, projected operating cash flow over the contract term at the stated project / share basis.
PPP	Public-Private Partnership; a long-term arrangement under which a private party designs / delivers, finances and operates or maintains a public asset or service under contract with a public authority.
PPP Tender Project Wallet (Near-Term PPP Project Wallet)	Aggregate project NPV (100%) of availability payments of competitive PPP tenders in which METKA is participating; unprobabilised, not secured and not equivalent to METKA's equity commitment or expected revenue.
SEE	Southeast Europe.
Total Committed Investment / Investment Commitments	METKA's committed funding to a PPP or concession project, including direct equity contributions and subordinated shareholder loans.
VOAK	Northern Road Axis of Crete.
Win Rate	Successful tenders / projects as a percentage of total project wallet.